

IMF Working papers November 2015

Title: [Inflation and Activity – Two Explorations and their Monetary Policy Implications](#)

Author/Editor: Olivier J. Blanchard ; Eugenio Cerutti ; Lawrence Summers

Series: Working Paper No. 15/230

Date: November 06, 2015

October 2015

Title: [Employment and the Great Recession : The Role of Real Wages](#)

Author/Editor: Bas B. Bakker

Series: Working Paper No. 15/229

Date: October 28, 2015

Subject(s): [Employment](#) | [United Kingdom](#) | [Spain](#) | [Economic recession](#) | [Wage adjustments](#) | [Real wages](#) | [Cross country analysis](#)

Title: [Inflation Targeting and Exchange Rate Regimes in Emerging Markets](#)

Author/Editor: Christian Ebeke ; Armand Fouejieu

Series: Working Paper No. 15/228

Date: October 28, 2015

Subject(s): [Inflation targeting](#) | [Inflation rates](#) | [Exchange rate regimes](#) | [Exchange rate pass-through](#) | [External debt](#) | [Emerging markets](#) | [Econometric models](#)

Title: [Macrofinancial Analysis in the World Economy : A Panel Dynamic Stochastic General Equilibrium Approach](#)

Author/Editor: Francis Vitek

Series: Working Paper No. 15/227

Date: October 28, 2015

Subject(s): [Macro-financial analysis](#) | [Industry](#) | [Imports](#) | [Exports](#) | [Banking sector](#) | [Credit demand](#) | [Monetary policy](#) | [Fiscal policy](#) | [Macroprudential Policy](#) | [Spillovers](#) | [General equilibrium models](#) | [Panel analysis](#)

Title: [Are Capital Inflows Expansionary or Contractionary? Theory, Policy Implications, and Some Evidence](#)
Author/Editor: Olivier J. Blanchard ; Jonathan David Ostry ; Atish R. Ghosh ; Marcos Chamon
Series: Working Paper No. 15/226
Date: October 23, 2015
Subject(s): [Capital inflows](#) | [Currency appreciation](#) | [Bonds](#) | [Exports](#) | [Emerging markets](#) | [Foreign exchange intervention](#)

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Author/Editor: Serhan Cevik ; John Ricco
Series: Working Paper No. 15/225
Date: October 23, 2015
Subject(s): [Terrorism](#) | [Tax revenues](#) | [Military spending](#) | [Government expenditures](#) | [Public finance](#)

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Author/Editor: Ruchir Agarwal ; Miles Kimball
Series: Working Paper No. 15/224
Date: October 23, 2015
Subject(s): [Money](#) | [Currency issuance](#) | [Monetary policy](#) | [Negative interest rates](#)

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Author/Editor: Damiano Sandri
Series: Working Paper No. 15/223
Date: October 16, 2015
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Title: [Fragilities in the U.S. Treasury Market : Lessons from the “Flash Rally” of October 15, 2014](#)
Author/Editor: Antoine Bouveret ; Peter Breuer ; Yingyuan Chen ; David Jones ; Tsuyoshi Sasaki
Series: Working Paper No. 15/222
Date: October 13, 2015

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Author/Editor: Derek Anderson ; Jorge Iván Canales Kriljenko ; Paulo Drummond ; Pedro Espaillat ; Dirk Muir

Series: Working Paper No. 15/221

Date: October 06, 2015

Subject(s): [Spillovers](#) | [China](#) | [Sub-Saharan Africa](#) | [Potential output](#) | [Fiscal reforms](#)

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Author/Editor: Jonathan F Manning ; Maral Shamloo

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Author/Editor: Anton Korinek ; Damiano Sandri

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Date: October 01, 2015

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September 2015

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Author/Editor: C. A. E. Goodhart ; Miguel A. Segoviano Basurto
Series: Working Paper No. 15/217
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Author/Editor: Julian T. S. Chow
Series: Working Paper No. 15/216
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Author/Editor: Carolina Osorio Buitron ; Esteban Vesperoni
Series: Working Paper No. 15/215
Date: September 30, 2015
Subject(s): [Spillovers](#) | [United States](#) | [Euro Area](#) | [Monetary policy](#) | [External shocks](#) | [Exchange rates](#) | [Economic conditions](#) | [Developed countries](#) | [Emerging markets](#) | [Vector autoregression](#) | [Panel analysis](#)

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Author/Editor: Dora Benedek ; Ruud A. de Mooij ; Philippe Wingender
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Date: September 30, 2015
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Author/Editor: Carlos Góes ; Troy Matheson
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Author/Editor: Mercedes Garcia-Escribano ; Fei Han
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Author/Editor: Tao Sun

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-

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Series: IMF Working Papers
Published: June 10, 2014
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Author/Editor: Kalin Tintchev

Series: IMF Working Papers

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Subject(s): [Banking systems](#) | [Global Financial Crisis 2008-2009](#) | [International banks](#) | [Borrowing](#) | [Developed countries](#) | [Emerging markets](#) | [Cross country analysis](#) | [Economic models](#)

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Author/Editor: Tamim Bayoumi ; Ashok Vir Bhatia

Series: IMF Working Papers

Published: June 01, 2012

Subject(s): [Banks](#) | [Borrowing](#) | [Consumer credit](#) | [Credit expansion](#) | [Financial instruments](#) | [Financial sector](#)

Author's

Keyword(s): [Leverage](#) | [securitization](#) | [collateral](#) | [investment banking](#)

4. **Title:** [Monetary Policy in Low Income Countries in the Face of the Global Crisis : The Case of Zambia](#)

Author/Editor: Jaromir Benes ; Andrew Berg ; Rafael Portillo ; Mai Dao ; Alfredo Baldini

Series: IMF Working Papers

Published: April 01, 2012

Subject(s): [Banking sector](#) | [Economic models](#) | [Low-income developing countries](#) | [Monetary policy](#) | [Risk premium](#)

Author's [Global Financial Crisis](#) | [Low-Income Countries](#) | [Monetary](#)

Keyword(s): [Policy](#) | [Zambia](#)

5. **Title:** [The Economic Crisis : Did Financial Supervision Matter?](#)

Author/Editor: Marc Quintyn ; Rosaria Vega Pansini ; Donato Masciandaro

Series: IMF Working Papers

Published: November 01, 2011

Subject(s): [Asia](#) | [Bank supervision](#) | [Banks](#) | [Central bank role](#) | [Financial sector](#)

Author's [Financial supervision](#) | [global crisis](#) | [supervisory](#)

Keyword(s): [architecture](#) | [supervisory governance](#).

6. **Title:** [Apocalypse then : The Evolution of the North Atlantic Economy and the Global Crisis](#)

Author/Editor: Trung Bui ; Tamim Bayoumi

Series: IMF Working Papers

Published: September 01, 2011

Subject(s): [Economic models](#) | [Global Financial Crisis 2008-2009](#) | [Spillovers](#) | [Trade integration](#) | [Western Europe](#)

Author's Keyword(s): [Financial linkages](#) | [financial regulation](#) | [spillovers](#)

7. **Title:** [External Adjustment and the Global Crisis](#)

Author/Editor: Gian-Maria Milesi-Ferretti ; Philip R. Lane

Series: IMF Working Papers

Published: August 01, 2011

Subject(s): [Currency pegs](#) | [Current account](#) | [Global Financial Crisis 2008-2009](#) | [Production](#) | [Real effective exchange rates](#)

Author's Keyword(s): [Global crisis](#) | [current account](#) | [exchange rate regime.](#)

8. **Title:** [Protectionist Responses to the Crisis : Damage Observed in Product-Level Trade](#)

Author/Editor: Bradley J. McDonald ; Christian Henn

Series: IMF Working Papers

Published: June 01, 2011

Subject(s): [Global Financial Crisis 2008-2009](#) | [Protectionism](#) | [Trade policy](#) | [Trade restrictions](#)

Author's Keyword(s): [Protectionism](#) | [Trade Restrictions](#) | [Global Crisis](#) | [First-differenced Gravity Equation](#) | [Time-varying Fixed Effects](#) | [WTO.](#)

9. **Title:** [The Cross-Country Incidence of the Global Crisis](#)

Author/Editor: Gian-Maria Milesi-Ferretti ; Philip R. Lane

Series: IMF Working Papers

Published: July 01, 2010

Subject(s): [Global Financial Crisis 2008-2009](#) | [Current account deficits](#) | [Economic growth](#) | [Consumption](#) | [Demand](#) | [Economic integration](#) | [Financial crisis](#) | [Cross country analysis](#)

10. **Title:** [**The Impact Of The Global Crisis on Canada: What Do Macro-Financial Linkages Tell Us?**](#)
- Author/Editor:** Rupa Duttagupta ; N. Barrera
- Series:** IMF Working Papers
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- Author's Keyword(s):** [Macro-financial linkages](#) | [Bayesian VAR estimation](#) | [lending standards](#)
11. **Title:** [**The Spillover Effects of the Global Crisis on Economic Activity in MENA Emerging Market Countries-An Analysis Using the Financial Stress Index**](#)
- Author/Editor:** Moriyama, Kenji
- Series:** IMF Working Papers
- Published:** January 01, 2010
- Subject(s):** Economic growth | Economic models | Global Financial Crisis 2008-2009 | Regional shocks | Spillovers
- Author's Keyword(s):** [Spillover](#) | [financial stress](#) | [emerging market.](#)
12. **Title:** [**The Global Financial Crisis and Workers' Remittances to Africa: What's the Damage?**](#)
- Author/Editor:** Chami, Ralph ; Barajas, Adolfo ; Garg, Anjali ; Fullenkamp, Connel
- Series:** IMF Working Papers
- Published:** January 01, 2010
- Subject(s):** Economic growth | Migration | Capital flows | Economic forecasting | Global Financial Crisis 2008-2009 | Workers remittances
- Author's Keyword(s):** [Remittances](#) | [economic growth](#) | [migration](#) | [Africa](#) | [global crisis](#)

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