

Exam Mainpoints and Questions

Preface: Having been a start-up lawyer, entrepreneur, and venture capitalist, I have been asked many of the following questions over the years from entrepreneurs when starting a business. Sometimes there isn't an easy answer, and as lawyers often like to say, "It depends on the circumstances." But, here are my short-hand answers to the frequently asked start-up questions, which hopefully will be right 95% of the time.

Please find out the correct answers of the following 19 questions

- Q1. Should I form my company as C corporation, an S corporation, an LLC, a partnership or a sole proprietorship?
- Q2. Where should I incorporate my business?
- Q3. How much should I capitalize my business with at the beginning?
- Q4. **How likely will it be that I can get venture capital financing?**
- Q5. Should I require prospective angel or venture capital investors to sign a Non-Disclosure Agreement (NDA) so they don't steal my idea?
- Q6. How much dilution in share ownership of my company should I give up to investors in my business?
- Q7. How can I get a venture capitalist to pay attention to me?
- Q8. What are the biggest challenges to starting a business?
- Q9. What kind of business should I take into consideration and start?
- Q10. What are the biggest mistakes made by start-up entrepreneurs?
- Q11. How can I drive traffic to my website for my business?
- Q12. I have an invention idea. What do I do to check that someone hasn't already invented this idea?
- Q13. Where can I get money for my business?
- Q14. What permits, licenses or registrations do I need for my business?
- Q15. What kind of insurance does my business need?
- Q16. How should equity be divided among co-founders of a start-up?
- Q17. What online resources are helpful for learning more about starting a business?
- Q18. Please write out your analysis of SWOT in creating a new business.
- Q19. What's your career plan when you have graduated from NHU?